

WOMEN HELPING WOMEN

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
JUNE 30, 2024

WOMEN HELPING WOMEN

Single Audit for the Year Ended June 30, 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Women Helping Women
Wailuku, Maui, Hawaii

Opinion

We have audited the accompanying financial statements of Women Helping Women (a Hawaii nonprofit organization), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities and change in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Women Helping Women as of June 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Women Helping Women and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Women Helping Women's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Women Helping Women's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Women Helping Women's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Other information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional

procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 25, 2024, on our consideration of Women Helping Women’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Women Helping Women’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Women Helping Women’s internal control over financial reporting and compliance.

This report is intended for the information of the board of directors and management of Women Helping Women and is not intended to be and should not be used by anyone other than these specified parties.

Melanie Devereux, CPA, LLC

Makawao, Hawaii
November 25, 2024

WOMEN HELPING WOMEN

Statement of Financial Position
For the Year Ended June 30, 2024

ASSETS

ASSETS

Cash and Cash Equivalents	\$ 1,401,722
Accounts Receivables	384,309
Prepaid Expenses	21,060
Investments	8,325
Deposits	2,269
Inventory	11,772
Right of Use Assets	<u>162,178</u>
Total Assets	1,991,635

FIXED ASSETS

Automobiles	54,748
Furniture & Fixtures	375
Machinery & Equipment	40,137
Building Improvements	<u>406,516</u>
Total Fixed Assets	501,776
Less Accumulated Depreciation	<u>(324,467)</u>
Net Fixed Assets	<u>177,309</u>

TOTAL ASSETS \$ 2,168,944

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts Payable	\$ 24,383
Accrued Vacation	42,373
Refundable Advances	190,366
Lease Liabilities	<u>162,178</u>
Total Liabilities	419,300

NET ASSETS

Without Donor Restrictions	<u>1,749,644</u>
Total Net Assets	<u>1,749,644</u>

TOTAL LIABILITIES AND NET ASSETS \$ 2,168,944

The accompanying notes are an integral part of these financial statements.

WOMEN HELPING WOMEN

Statement of Activities and Changes in Net Assets
For the Year Ended June 30, 2024

	<u>Without Donor</u> <u>Restrictions</u>	<u>Total</u>
SUPPORT AND REVENUE		
Contract Revenue and Grants	\$ 1,538,915	\$ 1,538,915
Fundraising	-	-
In-Kind Contributions	57,100	57,100
Contributions	412,916	412,916
Miscellaneous	217	217
Interest Income	12,043	12,043
Revive Boutique Contribution	7,000	7,000
Revive Boutique Sales	150,616	150,616
Revive Boutique Donations and Other	<u>151,504</u>	<u>151,504</u>
Total Support and Revenue	2,330,311	2,330,311
COST OF GOODS SOLD		
Revive Boutique	<u>151,783</u>	<u>151,783</u>
Total Cost of Goods Sold	151,783	151,783
NET SUPPORT AND REVENUE	2,178,528	2,178,528
EXPENSES		
Program Services	1,543,362	1,543,362
Supporting Services	354,584	354,584
Fundraising	4,511	4,511
Revive Boutique	<u>146,720</u>	<u>146,720</u>
Total Expenses	2,049,177	2,049,177
CHANGE IN NET ASSETS	129,351	129,351
NET ASSETS, BEGINNING OF YEAR	<u>1,620,293</u>	<u>1,620,293</u>
NET ASSETS, END OF YEAR	<u>\$ 1,749,644</u>	<u>\$ 1,749,644</u>

The accompanying notes are an integral part of these financial statements.

WOMEN HELPING WOMEN

Statement of Functional Expenses
For the Year Ended June 30, 2024

	<u>Program Services</u>	<u>Supporting Services</u>	<u>Fundraising</u>	<u>Revive Boutique</u>	<u>Total</u>
Salaries	\$ 581,496	\$ 207,422	\$ -	\$ 58,268	\$ 847,186
Fringe Benefits	180,779	78,448	-	24,958	284,185
Rent	90,671	11,215	-	16,814	118,700
Insurance	21,574	-	-	3,419	24,993
Supplies	17,353	7,966	-	1,347	26,666
Equipment Lease	6,015	1,259	-	-	7,274
Food	18,252	-	-	-	18,252
Travel	3,430	1,156	-	-	4,586
Repair & Maintenance	85,156	750	-	1,649	87,555
Client Assistance	451,494	-	-	1,552	453,046
Utilities	40,216	8,544	-	7,638	56,398
Office Expense	1,272	1,957	-	51	3,280
Depreciation	33,417	-	-	-	33,417
Accounting	-	14,567	-	-	14,567
Advertising	-	175	-	-	175
Automobile	4,657	1,443	-	-	6,100
Training & Development	1,101	4,397	-	-	5,498
Contributions to Agency	-	-	-	15,000	15,000
Direct Fundraising	-	-	4,511	-	4,511
Taxes & Penalties	-	554	-	6,403	6,957
Bank Fees	201	3,860	-	2,960	7,021
Licenses and Fees	-	323	-	-	323
Volunteer/Staff Recognition	-	6,227	-	629	6,856
Miscellaneous	6,278	4,321	-	6,032	16,631
	<u>\$1,543,362</u>	<u>\$ 354,584</u>	<u>\$ 4,511</u>	<u>\$ 146,720</u>	<u>\$ 2,049,177</u>

The accompanying notes are an integral part of these financial statements.

WOMEN HELPING WOMEN

Statement of Cash Flows
For the Year Ended June 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES	
Government Funding	\$ 1,400,025
Contributions & Fundraising	481,655
Revive Boutique	153,010
Other Cash Receipts	11,650
Cash Paid to Employees and Vendors	<u>(1,938,299)</u>
Net Cash Provided by Operating Activities	108,041
NET CHANGE CASH	108,041
CASH BALANCE, BEGINNING OF YEAR	<u>1,293,681</u>
CASH BALANCE, END OF YEAR	<u>\$ 1,401,722</u>

The accompanying notes are an integral part of these financial statements.

WOMEN HELPING WOMEN

Notes to the Financial Statements For the Year Ended June 30, 2024

1. ORGANIZATION

Women Helping Women (the Organization) was incorporated under the laws of the State of Hawaii as a nonprofit corporation in 1977. The Organization was formed to offer safety, support and empowerment to women and children in Maui County who are the victims of domestic violence. The Organization is supported primarily through government and private grants, donor contributions, and fundraising. The Organization's major programs include the Shelter Program, Maui's only emergency shelter facility for women and children; Transitions Program, helping women obtain and retain permanent housing and to achieve self-sufficiency; Children's Program, providing service to children affected by domestic violence both in the shelter and in the community; and Temporary Restraining Orders, preparing court orders to protect a person from all types of abuse.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting

The accrual basis of accounting is used for financial and income tax reporting purposes. Under this method, revenue is recorded when earned and expenses are recorded when the obligation is incurred.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Accounting Standards Codification (ASC) 958-205 *Not-for-Profit Entities Presentation of Financial Statements*. Under ASC 958-205, the Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Management's Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

WOMEN HELPING WOMEN

Notes to the Financial Statements For the Year Ended June 30, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Cash Equivalents

Cash equivalents consist of highly liquid investments with original maturities of three months or less at the date of purchase. Cash equivalents consist of checking accounts and savings accounts.

Investments

The Organization classifies its equity securities as available for sale. Securities classified as available for sale are carried in the financial statements at cost. Realized gains and losses are included in earnings; unrealized holding gains and losses are not reported in the financial statements using the cost method.

Fixed Assets

If an expenditure results in an asset having an estimated useful life that extends beyond one year, the expenditure is capitalized and depreciated or amortized over the estimated useful life of the asset. Fixed assets are recorded at cost if purchased or if donated, at fair market value at the time of donation. Depreciation is provided using the straight-line method over the estimated useful lives of the assets. Gains or losses from the disposition of fixed assets are included in current operations.

Functional Allocation of Expenses

ASC 958-205 requires that not-for-profit organizations group their expenses by functional classifications: Program Services, Supporting Services, and Fundraising. Expenses are charged directly to program services, supporting services or fundraising based on specific identification. Other expenses such as payroll, payroll taxes, employee benefits and occupancy related costs are allocated based on estimated usage.

Donated Services

The Organization receives services donated by the general public in carrying out its purpose. No amounts have been reflected in the financial statements for donated services since they do not meet the criteria for recognition under ASC 958-605 *Not-for-Profit Entities Revenue Recognition*.

WOMEN HELPING WOMEN

Notes to the Financial Statements For the Year Ended June 30, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Support and Revenue

Resources received for program services are generally unrestricted in nature. Grants and other contributions of cash or other assets are generally reported as support with donor restrictions if they are received with donor stipulations that limit the use of the donated resources. When a donor restriction expires, that is, when the restricted purpose has been achieved, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Additionally, donor-restricted contributions whose restrictions are met in the same reporting period are reported as without donor restrictions support. As of June 30, 2024, there were no net assets with donor restrictions.

Income Taxes

The Organization is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code and exempt from State income taxes under Section 237-23(b) of the Hawaii Revised Statutes. Contributions to the Organization are tax deductible. The Organization's Forms 990, *Return of Organization Exempt from Income Tax*, for the years ending June 30, 2022, 2023 and 2024 are subject to examination by the IRS, generally for three years after they were filed.

3. CONCENTRATION OF RISK

The Organization receives a substantial portion of its funding from the Federal government, State of Hawaii and the County of Maui. Because of challenging economic conditions and budgetary constraints, future availability of funding from these sources may be affected.

Amounts received from these agencies are restricted to purposes designated in the related agreements. Final acceptance of the costs charged to such programs is subject to review and acceptance by the funding agency.

The Organization maintains its cash and cash equivalents accounts in a financial institution in the State of Hawaii. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to certain limits. At June 30, 2024, the Organization had approximately \$880,000 in excess of FDIC insured limits.

WOMEN HELPING WOMEN

Notes to the Financial Statements
For the Year Ended June 30, 2024

4. LEASE OBLIGATIONS

The Organization leases its administrative offices in Wailuku, Hawaii. Occupancy of the building is shared with two other not-for-profit organizations. The lease is for 30 years ending on October 31, 2028. The lease requires the Organization to pay, as rent, their proportionate share of the lessor's amount of debt financing on the entire premises. In addition, the Organization is required to pay the lessor's operating expenses for the property. Annually, the lessor notifies the Organization of its proportionate share of the lessor's debt financing. For the year ended June 30, 2024, the total amount paid pursuant to this lease was \$23,011.

The Organization also leases space on Lanai, Hawaii. The lease ends on December 1, 2026. The lease requires the Organization to pay monthly rent of \$1,249. For the year ended June 30, 2024, the total amount paid pursuant to this lease was \$15,021.

ASC Topic 842 requires that organizations recognize the assets and liabilities that arise from leases. Future minimum lease payments on the occupancy leases for the years ending June 30, are as follows:

2025	\$ 48,688
2026	37,999
2027	29,256
2028	23,011
2029	<u>7,671</u>
Total	<u>\$ 146,625</u>

In February 2024, the Organization entered into several 60 month leases with Ricoh, for copiers, with combined monthly payments of \$561, plus any monthly over usage charges. Payments to Ricoh amounted to \$5,942 for the year ended June 30, 2024. Future minimum lease payments on the copier for the years ending June 30, are as follows:

2025	\$ 6,737
2026	6,737
2027	6,737
2028	6,737
2029	<u>3,929</u>
Total	<u>\$ 30,877</u>

WOMEN HELPING WOMEN

Notes to the Financial Statements For the Year Ended June 30, 2024

5. DONATED MATERIALS

The Organization receives donations of clothing, furniture and vehicles which are distributed to clients on the basis of need or resold in the Revive Boutique. No value is assigned nor recorded for those donations that are distributed, but an in-kind donation equal to the amount of the sales price in the Revive Boutique, is recognized.

6. DONATED USE OF SPACE

The women's shelter has been donated to the Organization. Management estimates the rental value of the shelter to be approximately \$45,900 per year. This amount has been included in in-kind donations and rent expense on the accompanying financial statements. Donated use of space is based on prevailing market rates for similar commercial rental property.

The Organization leases the land upon which the shelter is located from the County of Maui for a nominal charge pursuant to a lease expiring in 2026. Estimated rental value of the land is \$11,200 per annum. This amount has been included in in-kind donation and rent expense on the accompanying financial statements.

7. RETIREMENT PLAN

The Organization maintains a tax deferred retirement plan under the Internal Revenue code Section 403(b). An unmatched (base) employer contribution of 3% of compensation is made for all employees beginning with their date of hire. Employees are also eligible to make their own contributions upon hire. Vesting is 50% after 1 year of service and 100% after 2 years of service. The Organization contributed \$25,304 to the retirement plan for employees for the year end June 30, 2024.

8. REFUNDABLE ADVANCES

Refundable advances represents funds received from government grants, security deposit refunds, conditional donations and foundation contracts, which were not yet earned as of June 30, 2024. These types of contracts allow for these funds to be used and thus, earned in the subsequent year. The balance of deferred revenue at June 30, 2024 was \$190,366 in total.

WOMEN HELPING WOMEN

Notes to the Financial Statements
For the Year Ended June 30, 2024

9. FUNDRAISING EXPENSES

The Organization’s functional expenses which are categorized as fundraising expenses include expenses the annual donor drive and other community fundraising events. Corresponding revenues from these fundraisers are categorized in various revenue categories.

10. SCHEDULE OF CASH AND CASH EQUIVALENTS

Agency	
Bank of Hawaii - Checking	\$ 581,252
Bank of Hawaii - Money Market	292,616
Bank of Hawaii - Investment Services	241,909
Bank of Hawaii - Transfer Account	8,420
Central Pacific Bank - Savings	225,057
Petty Cash	800
Revive Boutique	
American Savings Bank	51,468
Petty Cash	<u>200</u>
	<u>\$ 1,401,722</u>

11. REVIVE BOUTIQUE

In March 2011, the Organization opened a boutique where they sell donated items at thrift store prices to the general public. The accounting records for the Revive Boutique are kept on an independent accounting system from the Organization’s main accounting system. The records are consolidated at year end for financial statement presentation purposes. The organization had a month to month lease for the store space and is required to pay monthly rent of \$1,100 plus general excise tax of \$46 through January 2024. In February 2024, the Revive Boutique was relocated to a new location and the organization signed a new lease for a one year period, through January 2025.

The Organization does not record the value of the non-cash donations received at the time of receipt, as some of the items are sold in the store and some are given out at the shelter. Once the donations have been placed in the store for sale, they are recorded as an in-kind donation for the amount of the asking sales price. Inventory and the estimated value of items in the store was estimated to be \$11,772 at June 30, 2024. Revenues from the sales of these items, and corresponding cost of goods sold, are recorded at the time of sale and are taxable. The Organization is responsible for paying general excise tax of 4.5% on all unrelated business income.

WOMEN HELPING WOMEN

Notes to the Financial Statements
For the Year Ended June 30, 2024

12. RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES

Excess support and revenue over expenses	\$ 129,351
Adjustment to reconcile excess support and revenue over expenses to net cash provided by operating activities:	
Depreciation	33,417
(Increase) in accounts receivable	(122,476)
(Increase) in prepaid expenses	(1,495)
Decrease in deposits	331
Decrease in inventory	2,673
Increase in accounts payables	18,551
Increase in accrued expenses	2,974
(Decrease) in refundable advances	<u>44,715</u>
Net cash provided by operating activities	<u>\$ 108,041</u>

13. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

Management's policy is to structure its financial assets as its general expenditures, liabilities and other obligations come due.

Financial assets	\$ 1,794,356
Less those unavailable to general expenditures within one year due	
Liability for deferred revenue	<u>(190,366)</u>
Financial assets available to meet cash need for general expenditures within one year	<u>\$ 1,603,990</u>

14. MANAGEMENT'S REVIEW OF SUBSEQUENT EVENTS

Subsequent to the issuance of these financial statements, a natural disaster on the island of Maui occurred, known as the Maui Wildfire Disaster. Economic conditions were negatively affected locally. At the time the financial statements were available to be issued, the direct effect of the disaster on the future operations and cash flows of the Organization could not be determined.

Management has evaluated subsequent events through November 25, 2024. There are no subsequent events that would have a material effect on the financial statements, and this is the date the financial statements were available to be issued.

WOMEN HELPING WOMEN

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2024

<u>Federal Program</u>	<u>Federal CFDA Number</u>	<u>Pass-through Identifying Number</u>	<u>Federal Expenditures</u>
U.S. Department of Health and Human Services:			
Pass through from the State of Hawaii Department of Human Services			
Temporary Assistance for Needy Families (TANF)	93.558	DHS-21-POS-0064 Supp #3	\$ 230,307
Stephanie Tubbs Jones Child Welfare Services Program	93.645	DHS-21-POS-0064 Supp #3	55,437
Family Violence Prevention and Services/ Domestic Violence Shelter and Supportive Services	93.671	DHS-21-POS-0064 Supp #3	117,487
Family Violence Prevention and Services/ Domestic Violence Shelter and Supportive Services	93.671	DHS-21-POS-0064 Supp #3	12,984
Family Violence Prevention and Services/ Domestic Violence Shelter and Supportive Services	93.671	DHS-21-POS-0064 Supp #3	47,244
Sub-Total State of Hawaii Department of Human Services			<u>463,459</u>
Total U.S. Department of Health and Human Services			<u>463,459</u>
U.S. Department of Justice			
Transitional Housing Assistance Grants for Victims of Domestic Violence, Dating Violence, Stalking, or Sexual Assault	16.736		210,796
Pass through from the State of Hawaii Department of the Attorney General			
Crime Victim Assistance	16.575	#21-V2-11	83,300
Pass through from the County of Maui Department of Finance			
Crime Victim Assistance	16.575	G5889	7,500
Crime Victim Assistance	16.575	G6140	22,500
Sub-Total County of Maui Department of Finance			<u>30,000</u>
Total U.S. Department of Justice			<u>324,096</u>
U.S Department of Homeland Security			
Emergency Food and Shelter National Board Program	97.024		10,500
Total U.S. Department of Homeland Security			<u>10,500</u>
Total Expenditures of Federal Awards			<u>\$ 798,055</u>

WOMEN HELPING WOMEN

Notes to the Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2024

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) presents the federal grant activity of Women Helping Women under programs of the federal government for the year ended June 30, 2024. The Schedule presents only a selected portion of the operations of Women Helping Women, and therefore, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Women Helping Women. Federal awards that are included in the Schedule may be received directly from federal agencies, as well as federal awards that are passed through from other government agencies.

The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. The amounts reported as federal expenditures were obtained from the federal financial reports for the applicable program and periods. The amounts reported in these reports are prepared from records maintained for each program, which are reconciled with the Organization's financial reporting system. The Organization did not elect to use the 10% de minimis indirect cost rate.

The federal expenditures are recognized under the Uniform Guidance.

Pass-through entity identifying numbers are presented where available.

3. MAJOR PROGRAMS

Major Programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors
Women Helping Women
Wailuku, Maui, Hawaii

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Women Helping Women's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Women Helping Women's major federal programs for the year ended June 30, 2024. Women Helping Women's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Women Helping Women complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Women Helping Women and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Women Helping Women's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Women Helping Women's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Women Helping Women's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Women Helping Women's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Women Helping Women's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Women Helping Women's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Women Helping Women's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such

that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Melanie Devereux, CPA, LLC

Makawao, Hawaii
November 25, 2024

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors
Women Helping Women
Wailuku, Maui, Hawaii

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Women Helping Women (a nonprofit organization) which comprise the statement of financial position as of June 30, 2024, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 25, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Women Helping Women's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Women Helping Women's internal control. Accordingly, we do not express an opinion on the effectiveness of Women Helping Women's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control, that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Women Helping Women’s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Melanie Devereux, CPA, LLC

Makawao, Hawaii
November 25, 2024

WOMEN HELPING WOMEN

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2024

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified	No
Significant deficiencies identified	No
Noncompliance material to financial statements noted	No

Federal Awards

Internal control over major programs:	
Material weaknesses identified	No
Significant deficiencies identified	No
Type of auditor's report issued on compliance for major programs	Unmodified

Major Program(s):

CFDA 93.671	Family Violence Prevention and Services/ Domestic Violence Shelter and Supportive Services
CFDA 93.558	Temporary Assistance for Needy Families (TANF)
CFDA 93.645	Stephanie Tubbs Jones Child Welfare Services Program

The threshold for distinguishing Types A and B programs:	\$750,000.
Auditee qualified as low-risk auditee.	No

WOMEN HELPING WOMEN

Schedule of Findings and Questioned Costs – (Continued)
For the Year Ended June 30, 2024

Section II - Financial Findings

1. No matters were reported.

Section III - Federal Award Findings and Questioned Costs

1. No matters were reported.