

District
Director

300 N. Los Angeles Street, MS 7043
Los Angeles, CA 90012

COPY

HONOLULU THEATRE FOR YOUTH
2846 UALENA STREET
HONOLULU, HI 96819-1910

Person to Contact: L. Barragan
Telephone Number: (213) 894-2336
Refer Reply to: EO(0421)99
Date: April 28, 1999
EIN: 99-0107563

Dear Taxpayer:

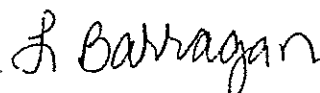
This letter is in response to your request for a copy of the determination letter for the above named organization.

Our records indicate that this organization was recognized to be exempt from Federal income tax in October 1970 as described in Internal Revenue Code Section 501(c)(3). It is further classified as an organization that is not a private foundation as defined in Section 509(a) of Code, because it is an organization described in Section 509(a)(2).

The exempt status for the determination letter issued in October 1970 continues to be in effect.

If you need further assistance, please contact our office at the above address or telephone number.

Sincerely,



L. Barragan
Disclosure Assistant
Badge No. 95-01180

**Honolulu Theatre for Youth
Balance Sheet
As of December 31, 2022 and 2023**

	12/31/22	12/31/23
ASSETS		
Petty Cash	\$200.00	\$200.00
Bank of Hawaii	\$759,477.63	\$528,507.15
First Hawaiian Bank	\$54,394.80	\$111,208.43
American Savings Bank	\$25,515.29	\$25,522.95
Investment	\$166,859.70	\$167,264.86
	<u>\$1,006,447.42</u>	<u>\$832,703.39</u>
ACCOUNTS RECEIVABLE		
Accounts Receivable - Schools	\$11,648.00	\$15,682.00
Contracts Receivable	\$194,034.59	\$394,930.14
Other Receivable(Eventbrite Reserve)	\$0.00	\$1,416.94
	<u>\$205,682.59</u>	<u>\$412,029.08</u>
Prepaid Expense	\$1,147.59	\$1,137.15
Prepaid Insurance	\$16,260.59	\$15,717.67
Security Deposits	\$7,764.60	\$7,764.60
Operating Lease Right of Use	\$0.00	\$22,459.00
Deferred Cost: For next season	\$4,000.00	\$4,000.00
Property and equipment, net of		
Furniture and Equipment	\$121,348.41	\$124,223.03
Computer & Software	\$71,166.73	\$71,166.73
Vans	\$30,412.08	\$30,412.08
Leasehold Improvements	\$48,996.32	\$48,996.32
Costume Inventory	\$25,000.00	\$25,000.00
Depreciation to Date	-\$196,598.48	-\$220,013.53
	<u>\$100,325.06</u>	<u>\$79,784.63</u>
Total ASSETS	<u><u>\$1,341,627.85</u></u>	<u><u>\$1,375,595.52</u></u>
LIABILITIES & FUND BALANCES		
CURRENT LIABILITIES		
Accounts Payable	\$5,783.28	\$4,841.68
Accrued Expense	\$9,602.04	\$9,523.94
Leased equipment - copying	\$13,004.28	\$9,909.73
Accrued Payroll Expense	\$0.00	\$0.00
Accrued Vacation	\$29,633.02	\$22,418.36
EIDL	\$148,216.50	\$150,000.00
Operating Lease Liability	\$0.00	\$22,459.00
Deferred Revenue	\$0.00	\$500.00
Total CURRENT LIABILITIES	<u>\$206,239.12</u>	<u>\$219,652.71</u>
Net Assets:		
Pre Audit:		
Permanently Restricted as of 6/01/2023	\$113,343.00	\$113,343.00
Temporarily - Restricted	\$45,109.00	\$35,605.00
Unrestricted as of 6/01/2023	\$857,156.20	\$910,661.95
Change in Net Assets Year to date	\$119,780.53	\$96,332.86
Net Assets Year to Date:	<u>\$1,135,388.73</u>	<u>\$1,155,942.81</u>
Total LIABILITIES & FUND BALANCES	<u><u>\$1,341,627.85</u></u>	<u><u>\$1,375,595.52</u></u>

Honolulu Theatre For Youth
Statement of Operations
For the Period Ending December 31, 2022 and 2023

	12/31/22	12/31/23	Budget to Date	Budget 2023- 2024
Revenue				
Program Fees				
Box Office - Schools	\$110,165.50	\$193,495.00	\$224,583.33	\$385,000.00
Box Office - Public	\$5,365.01	\$26,616.00	\$23,333.33	\$40,000.00
Membership	\$12,720.00	\$14,599.00	\$17,500.00	\$30,000.00
Playlets/PS Workshop	\$0.00	\$0.00	\$0.00	\$0.00
Opala Remix	\$0.00	\$50,000.00	\$29,166.67	\$50,000.00
Other Service - ED, Playlets	\$31,500.00	\$87,975.00	\$1,166.67	\$2,000.00
SATC	\$0.00	\$0.00	\$5,833.33	\$10,000.00
Mainland Touring	\$60,070.45	\$116,160.00	\$146,766.67	\$251,600.00
Media Work The Hi Way	\$0.00	\$0.00	\$0.00	\$0.00
Drama Education	\$54,275.00	\$73,400.00	\$75,833.33	\$130,000.00
Production Item Sold	\$0.00	\$0.00	\$0.00	\$0.00
Program Fees	\$274,095.96	\$562,245.00	\$524,183.33	\$898,600.00
Grants				
Corporations	\$25,000.00	\$8,662.14	\$29,166.67	\$50,000.00
Foundations	\$390,923.00	\$301,970.00	\$322,816.67	\$553,400.00
Federal Grants	\$53,900.00	\$60,000.00	\$26,250.00	\$45,000.00
State and Local Government	\$180,000.00	\$247,074.64	\$291,666.67	\$500,000.00
Total Grants	\$649,823.00	\$617,706.78	\$669,900.00	\$1,148,400.00
Contributions				
Individual - Under \$500	\$5,617.75	\$5,827.49	\$7,547.17	\$12,938.00
Individual - (\$500 - \$999)	\$2,300.00	\$1,500.00	\$7,547.17	\$12,938.00
Individual - (\$1,000 - \$4999)	\$1,932.37	\$5,250.00	\$7,547.17	\$12,938.00
Individual - (\$5,000 Plus)	\$0.00	\$0.00	\$7,547.17	\$12,938.00
	\$9,850.12	\$12,577.49	\$30,188.67	\$51,752.00
Other Fundraising Events	\$0.00	\$0.00	\$0.00	\$0.00
Board Events Net Revenue				
Le Masquerade	\$70,754.74	\$80,294.70	\$58,333.33	\$100,000.00
Total Board Events	\$70,754.74	\$80,294.70	\$58,333.33	\$100,000.00
Other Income				
Other Income	\$490.00	\$3,433.00	\$2,916.67	\$5,000.00
Royalties - Income	\$0.00	\$1,620.00	\$0.00	\$0.00
PPP/SVOG/ERC	\$158,976.64	\$0.00	\$0.00	\$0.00
Interest & Dividends	\$3,127.44	\$72.51	\$0.00	\$0.00
Investments	\$0.00	\$0.00	\$1,458.33	\$2,500.00
Total Other Income	\$162,594.08	\$5,125.51	\$4,375.00	\$7,500.00
Total Revenue	\$1,167,117.90	\$1,277,949.48	\$1,286,980.33	\$2,206,252.00
Forward Expense From page 3	\$1,047,337.37	\$1,181,616.62	\$1,286,980.33	\$2,206,252.00
Total Excess (Deficit)	\$119,780.53	\$96,332.86	\$0.00	\$0.00

Honolulu Theatre For Youth
Statement of Operations
For the Period Ending December 31, 2022 and 2023

	12/31/22	12/31/23	Budget to Date	Budget 2023- 2024
Expense:				
Payroll Expense				
Wages and Salaries	\$539,731.28	\$583,611.00	\$604,088.92	\$1,035,581.00
Payroll tax expense & Workers Compens:	\$63,769.86	\$71,434.21	\$66,273.08	\$113,611.00
Health Insurance	\$96,438.46	\$105,615.67	\$90,416.67	\$155,000.00
Payroll Processing	\$3,143.30	\$3,735.79	\$3,208.33	\$5,500.00
Outsourced Admin	\$0.00	\$15,000.00	\$14,583.33	\$25,000.00
401K Admin Expense	\$2,505.39	\$2,618.78	\$2,333.33	\$4,000.00
Employee Recruitment	\$0.00	\$1,500.00	\$0.00	\$0.00
Staff Training and Development & Other I	\$202.25	\$0.00	\$0.00	\$0.00
Bus Pass Reimbursement	\$1,622.00	\$1,660.00	\$2,041.67	\$3,500.00
Total Staff Expense	\$707,412.54	\$785,175.45	\$782,945.33	\$1,342,192.00
Program Expense				
Contract Services - Education	\$8,251.85	\$32,523.00	\$40,964.58	\$70,225.00
Contract Services - Artistic	\$26,934.42	\$36,475.55	\$29,750.00	\$51,000.00
Royalties	\$4,080.00	\$1,100.00	\$3,791.67	\$6,500.00
Scripts Purchased	\$46.85	\$0.00	\$58.33	\$100.00
Commissions	\$0.00	\$6,000.00	\$8,750.00	\$15,000.00
Conferences & Workshops	\$2,958.13	\$609.67	\$1,750.00	\$3,000.00
Dues & Subscriptions	\$2,093.26	\$2,303.76	\$3,500.00	\$6,000.00
Overhire	\$300.00	\$1,302.00	\$3,120.83	\$5,350.00
Sets	\$5,772.71	\$5,272.71	\$10,675.00	\$18,300.00
Sets Shop - Repair & Maintenance	\$20,352.32	\$20,550.17	\$19,541.67	\$33,500.00
Props	\$1,269.25	\$2,557.45	\$4,010.42	\$6,875.00
Costumes	\$3,875.21	\$3,752.83	\$7,262.50	\$12,450.00
Electrics	\$3,400.03	\$297.27	\$4,695.83	\$8,050.00
Sound System	\$1,568.44	\$362.77	\$5,191.67	\$8,900.00
Special Effects	\$578.48	\$0.00	\$6,912.50	\$11,850.00
Repair & Maintenance - Tenney Theatre	\$795.23	\$1,388.26	\$5,833.33	\$10,000.00
Tenney Theatre - Utilities & Security	\$17,500.00	\$21,634.58	\$21,560.00	\$36,960.00
Vehicle Expense	\$4,039.64	\$658.47	\$5,833.33	\$10,000.00
Education Program Expense	\$1,810.12	\$12,430.64	\$3,500.00	\$6,000.00
Theatre - Tour Rentals	\$12,693.68	\$14,574.21	\$7,291.67	\$12,500.00
Travel Expense = Education	\$11,750.17	\$19,804.96	\$24,266.67	\$41,600.00
Travel Expense = Artistic	\$68,853.40	\$58,528.98	\$72,916.67	\$125,000.00
School Bus Expense	\$33,814.00	\$53,052.64	\$87,500.00	\$150,000.00
Program Expense	\$232,737.19	\$295,179.92	\$378,676.67	\$649,160.00
Publicity and Marketing				
Playbills	\$0.00	\$0.00	\$0.00	\$0.00
Season Marketing	\$2,302.49	\$200.76	\$2,916.67	\$5,000.00
Season Marketing - Publicity and Marketing Desi	\$7,539.24	\$8,795.78	\$0.00	\$0.00
Teacher and Study Guides	\$1,220.94	\$2,173.91	\$8,750.00	\$15,000.00
Archive - Videos and Photos	\$384.29	\$0.00	\$1,225.00	\$2,100.00
Ticket Cost & Box Office Expense	\$0.00	\$0.00	\$0.00	\$0.00
Publicity and Marketing	\$11,446.96	\$11,170.45	\$12,891.67	\$22,100.00

Honolulu Theatre For Youth
Statement of Operations
For the Period Ending December 31, 2022 and 2023

	12/31/22	12/31/23	Budget to Date	Budget 2023- 2024
General & Administrative				
Accounting and Audit Expense	\$16,197.50	\$0.00	\$9,450.00	\$16,200.00
Bank and Finance Charges	\$124.50	\$234.46	\$583.33	\$1,000.00
Interest Expense	\$0.00	\$3,288.00	\$2,041.67	\$3,500.00
Computer, Software, Toner & Supplies, R	\$3,118.69	\$8,887.74	\$3,500.00	\$6,000.00
Coping - Lease, Overrun, Supplies	\$6,226.02	\$7,194.92	\$7,000.00	\$12,000.00
Credit Card Merchants Fees	\$1,683.19	\$3,407.07	\$3,500.00	\$6,000.00
Depreciation Expense	\$0.00	\$0.00	\$11,666.67	\$20,000.00
Fund Development Expense	\$453.81	\$1,076.25	\$583.33	\$1,000.00
General Insurance	\$13,374.50	\$12,271.25	\$14,000.00	\$24,000.00
Communications	\$3,776.96	\$3,738.30	\$4,083.33	\$7,000.00
State and Local Fees	\$0.00	\$19.50	\$350.00	\$600.00
Meetings	\$288.59	\$265.46	\$291.67	\$500.00
Office Supplies & Expense	\$1,836.30	\$1,533.01	\$1,458.33	\$2,500.00
Office Repairs & Maintenance	\$0.00	\$0.00	\$291.67	\$500.00
Parking & Fuel	\$10,482.10	\$14,203.05	\$19,833.33	\$34,000.00
Printing	\$6,881.87	\$2,811.64	\$4,666.67	\$8,000.00
Postage	\$3,039.40	\$1,402.04	\$2,916.67	\$5,000.00
Rent	\$28,257.25	\$29,758.11	\$26,250.00	\$45,000.00
General & Administrative	\$95,740.68	\$90,090.80	\$112,466.67	\$192,800.00
Total Expense	\$1,047,337.37	\$1,181,616.62	\$1,286,980.33	\$2,206,252.00

**HONOLULU THEATRE FOR YOUTH (HTY) Annual Budget
June 1, 2023 - May 31, 2024**

INCOME	
Earned Income	
Box Office - School Shows	385,000
Box Office – Public/Family Shows	40,000
Membership	30,000
Drama Education Fees	130,000
Fee for Service	62,000
Mainland Touring	251,600
Total Earned Income	898,600
Contributed Income	
State (SFCA) /City (C&C) /Non-Federal	500,000
Federal (NEA)	45,000
Private Foundation Grants	553,400
Corporate Giving	50,000
Private Giving	41,752
Board Contributions	10,000
Events (NET)	100,000
Total Contributed Income	1,300,152
Other income	7,500
TOTAL INCOME	2,206,252
EXPENSES	
Salaries	1,035,581
Fringes	306,611
Contractor, Educators & Artistic	121,229
Marketing & Publicity	22,100
Direct Program Expense	523,431
Tenney Theatre Parking	34,000
Office Rent	45,000
Telephone & Internet	7,000
State & Local Fees	600
Accounting/Audits	16,200
Insurance	24,000
Postage	5,000
Office Supplies & Maintenance	2,500
Dues, Subscriptions, Memberships, Meetings	6,500
Fund Development Expense	1,000
Interest/Bank Charges, Merchant Fees	10,500
Copier, Printing, Other	25,000
Depreciation	20,000
TOTAL EXPENSES	2,206,252
To/From Reserves	-

HONOLULU THEATRE FOR YOUTH

FINANCIAL STATEMENTS

YEAR ENDED MAY 31, 2023

(With Independent Auditor's Report)

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report	1 - 2
Financial Statements	
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 15

CHOO, OSADA & LEE, CPAs, INC.
CERTIFIED PUBLIC ACCOUNTANTS

1144 10TH AVENUE
SUITE 202A
HONOLULU, HAWAII 96816

TELEPHONE (808) 734-1921

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Honolulu Theatre for Youth
Honolulu, Hawaii

Opinion

We have audited the accompanying financial statements of Honolulu Theatre For Youth (a nonprofit organization), which comprise the statement of financial position as of May 31, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Honolulu Theatre For Youth as of May 31, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Honolulu Theatre For Youth and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Honolulu Theatre For Youth's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing

standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Honolulu Theatre For Youth's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Honolulu Theatre For Youth's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Honolulu Theatre For Youth's 2022 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 14, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended May 31, 2022, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Choo, Osada & Lee, CPAs, Inc.

Honolulu, Hawaii
November 21, 2023

**HONOLULU THEATRE FOR YOUTH
STATEMENT OF FINANCIAL POSITION
YEARS ENDED MAY 31, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash and cash equivalents	\$ 869,209	888,558
Investments in marketable securities	167,265	166,860
Accounts receivable	18,329	39,202
Grants receivable	152,612	113,179
Costume inventory	25,000	25,000
Prepaid and deferred expenses	52,497	23,032
Property and equipment, net of accumulated depreciation and amortization	51,910	66,814
Operating lease right-of-use assets	22,459	-
Deposits	7,765	7,765
	<u>7,765</u>	<u>7,765</u>
Total assets	<u>\$ 1,367,046</u>	<u>1,330,410</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Finance lease liability	\$ 9,910	13,004
Operating lease liability	22,459	-
Accounts payable	26,601	9,440
Accrued liabilities	50,691	117,108
Notes payable	150,000	150,000
Deferred revenue	47,775	25,250
	<u>307,436</u>	<u>314,802</u>
Net assets		
Without donor restrictions	910,662	857,156
With donor restrictions	148,948	158,452
	<u>1,059,610</u>	<u>1,015,608</u>
Total liabilities and net assets	<u>\$ 1,367,046</u>	<u>1,330,410</u>

See accompanying notes.

HONOLULU THEATRE FOR YOUTH
STATEMENT OF ACTIVITIES
YEAR ENDED MAY 31, 2023 (With Comparative Totals for 2022)

	2023			2022
	Without Donor Restrictions	With Donor Restrictions	Total	Total
Support and revenue				
Contributions	\$ 155,299	418,943	574,242	553,755
Government grants	158,977	447,144	606,121	819,941
Contributed facilities and equipment	221,000	-	221,000	179,100
Admission revenue	463,819	-	463,819	128,775
Production revenue	119,808	-	119,808	71,018
Tuition revenue	110,035	-	110,035	131,369
Other revenue	6,893	-	6,893	7,267
Special events	99,968	-	99,968	83,310
Investment income	3,692	4,068	7,760	3,206
Net assets released from restrictions satisfied by usage	875,952	(875,952)	-	-
	<u>2,215,443</u>	<u>(5,797)</u>	<u>2,209,646</u>	<u>1,977,741</u>
Expenses and losses				
Program services	1,825,812	-	1,825,812	1,532,649
Management and general	216,061	-	216,061	166,621
Fundraising	89,994	-	89,994	92,019
Direct cost of special events	29,612	-	29,612	1,240
Total expenses	<u>2,161,479</u>	<u>-</u>	<u>2,161,479</u>	<u>1,792,529</u>
Net realized and unrealized loss on investments	458	3,707	4,165	10,679
	<u>2,161,937</u>	<u>3,707</u>	<u>2,165,644</u>	<u>1,803,208</u>
Increase (decrease) in net assets	53,506	(9,504)	44,002	174,533
Net assets				
At beginning of year	<u>857,156</u>	<u>158,452</u>	<u>1,015,608</u>	<u>841,075</u>
At end of year	<u>\$ 910,662</u>	<u>148,948</u>	<u>1,059,610</u>	<u>1,015,608</u>

See accompanying notes.

HONOLULU THEATRE FOR YOUTH
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED MAY 31, 2023 (With Comparative Totals for 2022)

	2023				2022	
	Program Services	Administration	Fundraising	Direct Cost of Special Events	Total	Total
Salaries and housing allowances	\$ 780,751	109,681	65,504	-	955,936	904,446
Employee benefits	170,573	19,441	7,572	-	197,586	171,585
Payroll taxes	68,710	16,300	3,499	-	88,509	77,887
Total salaries and related expenses	<u>1,020,034</u>	<u>145,422</u>	<u>76,575</u>	-	<u>1,242,031</u>	<u>1,153,918</u>
Fees for service	86,025	18,691	1,417	-	106,133	118,848
Advertising and promotion	17,890	-	-	-	17,890	15,219
Office expenses	15,987	8,281	1,105	-	25,373	13,196
Information technology	-	3,578	-	-	3,578	2,961
Royalties	14,676	-	-	-	14,676	964
Occupancy	99,106	11,361	9,854	-	120,321	105,290
Travel	155,037	950	-	-	155,987	53,243
Conference and meetings	3,277	6,067	-	-	9,344	5,966
Interest	-	4,257	-	-	4,257	4,416
Depreciation	18,612	4,803	-	-	23,415	21,391
Insurance	19,223	2,790	770	-	22,783	19,792
Production	368,735	-	-	-	368,735	258,955
Repairs and maintenance	-	7,326	-	-	7,326	1,181
Other	7,210	2,535	273	-	10,018	15,949
Special events	-	-	-	29,612	29,612	1,240
Total expenses	<u>\$ 1,825,812</u>	<u>216,061</u>	<u>89,994</u>	<u>29,612</u>	<u>2,161,479</u>	<u>1,792,529</u>

See accompanying notes.

**HONOLULU THEATRE FOR YOUTH
STATEMENT OF CASH FLOWS
YEARS ENDED MAY 31, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities		
Increase in net assets	\$ 44,002	174,533
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities		
Depreciation and amortization	23,415	21,391
Net realized and unrealized loss on investments	4,165	10,679
Forgiveness of PPP loan	-	(213,190)
(Increase) decrease in:		
Accounts receivable	20,873	(22,754)
Contributions receivable	-	3,011
Grants receivable	(39,433)	142,204
Prepaid and deferred expenses	(29,465)	(15,199)
Increase (decrease) in:		
Accounts payable	17,161	811
Accrued liabilities	(66,417)	78,167
Deferred revenue	22,525	3,890
Net cash provided (used) by operating activities	<u>(3,174)</u>	<u>183,543</u>
Cash flows from investing activities		
Proceeds from sale of investments	359	1,396
Purchases of investments	(4,929)	(4,928)
Purchases of property and equipment	(8,511)	(27,178)
Net cash used by investing activities	<u>(13,081)</u>	<u>(30,710)</u>
Cash flows from financing activities		
Principal payments on finance lease	(3,094)	(2,996)
Net cash used by financing activities	<u>(3,094)</u>	<u>(2,996)</u>
Net increase (decrease) in cash	(19,349)	149,837
Cash and cash equivalents at beginning of year	<u>888,558</u>	<u>738,721</u>
Cash and cash equivalents at end of year	<u>\$ 869,209</u>	<u>888,558</u>
Supplemental disclosure of cash flow information		
Cash paid during the year for interest	\$ 7,170	476
Supplemental disclosure of noncash investing and financing activities		
Equipment acquired under finance lease	\$ -	16,000
Lease asset obtained in exchange for lease obligation	\$ 32,702	-

See accompanying notes.

**HONOLULU THEATRE FOR YOUTH
NOTES TO FINANCIAL STATEMENTS
MAY 31, 2023**

NOTE 1 – NATURE OF ORGANIZATION, SIGNIFICANT ACCOUNTING POLICIES, AND USE OF ESTIMATES

Nature of organization

Honolulu Theatre for Youth (Theatre) is a nonprofit corporation organized under the laws of the State of Hawaii. It was organized to produce professional theatre and drama education programs that make a difference in the lives of young people, families and educators in the State of Hawaii.

The Theatre's primary sources of support and revenue are admission and production fees from theatrical performances, donations from corporations and individuals, grants from government agencies and charitable foundations, tuition from drama education programs, and proceeds from fundraising events.

Cash and cash equivalents

For purposes of the statement of cash flows, the Theatre considers all highly liquid debt instruments purchased with a maturity of three months or less and not included in the Theatre's investment portfolio to be cash equivalents.

Accounts receivable

The Theatre extends unsecured credit to certain customers, primarily schools in Hawaii.

Accounts receivable are recorded when admission fees have been earned for theatrical performances. Accounts receivable are written off when they are determined to be uncollectible. Allowances for doubtful accounts are based on management's assessment of customers' credit histories.

Investments in marketable securities

Investments in marketable securities consist of mutual funds and are stated at fair value.

Costume inventory

A fixed amount representing the aggregate cost of costume inventory on hand has been capitalized, and the cost of new costumes is expensed in the statement of activity. The difference between this method and the capitalization of new costumes and expensing of discarded costumes is not significant.

Property and equipment

Property and equipment is recorded at cost or fair value at date of donation and depreciated using the straight-line method over the estimated useful lives of the assets.

It is the Theatre's policy to capitalize property and equipment over \$600; lesser amounts are expensed.

Equipment under finance lease is stated at the lower of the present value of minimum lease payments or the fair value at the inception of the lease, and is amortized over the lesser of the lease term or the estimated useful life of the related asset.

Deferred revenue and expenses

Admission fees, production fees, tuition fees, and certain grant proceeds received in advance are deferred until earned.

Direct costs associated with future theatrical productions or education programs are deferred until productions or programs have occurred.

HONOLULU THEATRE FOR YOUTH
NOTES TO FINANCIAL STATEMENTS - continued
MAY 31, 2023

NOTE 1 – NATURE OF ORGANIZATION, SIGNIFICANT ACCOUNTING POLICIES, AND USE OF ESTIMATES - continued

Revenue Recognition

Admission, production and tuition fees received in advance are deferred until earned. Revenue from all other significant sources is recognized when goods or services are provided.

Contributions

Contributions are recorded as support with restrictions and without restrictions depending on the existence and/or nature of any donor restrictions. When a restriction expires, net assets with restrictions are reclassified to net assets without restrictions.

Contributions receivable are recognized as support in the period in which an unconditional promise has been made by the donor.

Contributed facilities and equipment use has been recorded as support and corresponding expense in the statements of activities.

Donated services have not been recorded in the accompanying financial statements since these services do not meet the criteria for recognition. However, many individuals volunteer their time and perform a variety of tasks that assist the Theatre with various programs services and management efforts.

Functional allocation of expenses

The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include depreciation, office and occupancy, which are allocated on a square-footage basis, as well as salaries and benefits, which are allocated on the basis of estimates of time and effort.

Advertising

Advertising costs are expensed in the period in which they are incurred.

Income taxes

The Theatre is exempt from income taxes under Section 501 (c) (3) of the Internal Revenue Code and is classified as an organization that is not a private foundation by the Internal Revenue Service; the Theatre is also exempt from state income taxes under Section 235 of the Hawaii Revised Statutes.

HONOLULU THEATRE FOR YOUTH
NOTES TO FINANCIAL STATEMENTS - continued
MAY 31, 2023

NOTE 1 – NATURE OF ORGANIZATION, SIGNIFICANT ACCOUNTING POLICIES, AND USE OF ESTIMATES - continued

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

New accounting standards

As of June 1, 2022, the Theatre changed its accounting method for leases as a result of implementing the requirements in the Financial Accounting Standard Board's Accounting Standards Codification (ASC) 842, *Leases*, using the modified retrospective transition method. There was no cumulative effect adjustment to the Theatre's balance sheet as of June 1, 2022. Comparative information has not been restated and continues to be reported under the accounting standards in effect for the prior period. The new lease guidance requires the recognition of a right-of-use asset and a lease liability for operating leases. The Theatre elected the package of practical expedients, which allowed, among other things, for not reassessing the lease classification or initial direct costs for existing leases. The Theatre has not elected the hindsight practical expedient. As of June 1, 2022, approximately \$33,000 in operating lease right-of-use assets and corresponding lease liabilities were recognized. Adoption of the new guidance did not have a significant impact to the statement of activities or cash flows for the year ended May 31, 2023.

NOTE 2 – CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist primarily of deposits in Hawaii banks.

At May 31, 2023, deposits in excess of federally insured limits amounted to approximately \$498,000.

NOTE 3 – FAIR VALUE MEASUREMENTS

The Financial Accounting Standards Board (FASB) has established a framework for measuring fair value in conformity with generally accepted accounting principles and for disclosures about fair value measurements. As a part of this framework, the FASB has established a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value as follows:

- Level 1 - Observable inputs such as quoted prices in active markets;
- Level 2 - Inputs, other than quoted market prices in active markets, that are observable either directly or indirectly; and
- Level 3 - Unobservable inputs in which there is little or no market data, and which require significant management judgment or estimation.

HONOLULU THEATRE FOR YOUTH
NOTES TO FINANCIAL STATEMENTS - continued
MAY 31, 2023

NOTE 3 – FAIR VALUE MEASUREMENTS- continued

The Theatre uses appropriate valuation techniques based on available inputs to measure fair value. When available, the Theatre measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value.

The Theatre recognizes transfers between the levels in the fair value hierarchy at the end of the reporting period.

At May 31, 2023, the fair value of financial assets that are measured on a recurring basis were as follows:

	<u>Level 1</u>
Investments in mutual funds	<u>\$ 167,265</u>

NOTE 4 – ENDOWMENTS

The Theatre is subject to the provisions of the Uniform Prudent Management of Institutional Funds Act (UPMIFA). The Board of Trustees has interpreted UPMIFA as requiring the Theatre to preserve the original gift of donor-restricted endowment funds as net assets with restrictions, absent explicit donor stipulations to the contrary. As a result of this interpretation, the Theatre classifies as restricted net assets (a) the original value of gifts donated to the endowment, (b) the original value of subsequent gifts to the endowment, and (c) accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund is classified as restricted net assets until those amounts are appropriated for expenditure by the Theatre in a manner consistent with the standard of prudence prescribed by UPMIFA.

At May 31, 2023, the Theatre's endowment consisted of two individual funds established to provide unrestricted support to the Theatre's activities.

From time to time, the fair value of assets associated with individual donor restricted endowment funds may fall below the level that the donor or UPMIFA requires the Theatre to retain as a fund of perpetual duration. At May 31, 2023, the fair value of invested assets assigned to individual donor restricted endowment net asset balances required to be maintained in perpetuity had no deficiency.

The Theatre, with the approval of the Board of Trustees, has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding while also maintaining the long-term purchasing power of those assets. The Board of Trustees has also created a committee for the purpose of managing the endowment.

The Theatre has a policy of appropriating investment earnings for distribution.

HONOLULU THEATRE FOR YOUTH
NOTES TO FINANCIAL STATEMENTS - continued
MAY 31, 2023

NOTE 4 – ENDOWMENTS-continued

At May 31, 2023, the composition of the endowment fund by net asset class was as follows:

Without donor restrictions	\$ 18,318
With donor restrictions	<u>148,947</u>
	<u><u>\$ 167,265</u></u>

The following is a reconciliation of the changes in the endowments by net asset class for the year ended May 31, 2023:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Balances at June 1, 2022	\$ 18,273	148,587	166,860
Investment income	503	4,068	4,571
Net realized and unrealized depreciation	<u>(458)</u>	<u>(3,708)</u>	<u>(4,166)</u>
Balances at May 31, 2023	<u><u>\$ 18,318</u></u>	<u><u>148,947</u></u>	<u><u>167,265</u></u>

NOTE 5 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Theatre’s financial assets available within one year of the balance sheet date for general expenditure. The assets have been reduced by amounts not available for general use because of donor-imposed restrictions. Amounts available include Board-approved appropriations from the endowment fund for the following year as well as donor-restricted amounts that are available for expenditure in the following year:

Cash and cash equivalents	\$ 869,209
Investments in marketable securities	167,265
Accounts, contributions and grants receivable	170,940
Costume inventory	25,000
Prepaid and deferred expenses	<u>52,497</u>
Total financial assets	1,284,911
Donor imposed restrictions	
Endowment fund investments	<u>(158,452)</u>
	<u><u>\$ 1,126,459</u></u>

HONOLULU THEATRE FOR YOUTH
NOTES TO FINANCIAL STATEMENTS - continued
MAY 31, 2023

NOTE 6 - PROPERTY AND EQUIPMENT

At May 31, 2023, property and equipment consisted of the following:

Furniture and equipment	\$ 192,515
Leasehold improvements	48,996
Auto and trucks	<u>30,412</u>
	271,923
Less accumulated depreciation and amortization	<u>220,013</u>
	<u>\$ 51,910</u>

Currently included in property and equipment are the following amounts related to finance leases:

Equipment	\$ 16,000
Less accumulated amortization	<u>6,400</u>
	<u>\$ 9,600</u>

Depreciation and amortization for the year ended May 31, 2023 included amortization of finance leases of approximately \$3,200.

NOTE 7 – LINE OF CREDIT

At May 31, 2023, the Theatre had a \$50,000 line of credit with a Hawaii bank. Drawings on the line incur interest at 2% above the bank's prime rate (10.00% at May 31, 2023) and are secured by substantially all of the Theatre's assets. There was no outstanding balance on the line of credit at May 31, 2023.

NOTE 8 – NOTE PAYABLE

At May 31, 2023, note payable consisted of the following:

Note payable to Small Business Administration:	
Economic Injury Disaster Loan (EIDL)	
2.75% interest rate; secured by substantially	
all of the Theatre's assets; requires \$641	
monthly principal and interest payments	
beginning in 2023; due June 2050	<u>\$ 150,000</u>

HONOLULU THEATRE FOR YOUTH
NOTES TO FINANCIAL STATEMENTS - continued
MAY 31, 2023

NOTE 8 – NOTE PAYABLE -continued

Aggregate maturities of the note payable for the five years succeeding May 31, 2023 is as follows:

<u>Year ending May 31,</u>	
2024	\$ -
2025	2,169
2026	3,673
2027	3,775
2028	3,880

NOTE 9 – LEASES

The Theatre leases office space under a long-term, noncancelable operating lease which expires in June 2025. The Theatre also leases warehouse space; however that lease had not been extended or renewed at yearend. In addition, the Theatre also leases equipment under a finance lease that expires in May 2026.

At May 31, 2023, the future minimum lease payments under noncancelable operating and finance leases were as follows:

<u>Year ending May 31,</u>	<u>Capital Lease</u>	<u>Operating Leases</u>
2024	\$ 3,471	10,500
2025	3,471	10,900
2026	3,471	1,100
2027	-	-
2028	-	-
thereafter	-	-
	<hr/>	<hr/>
Total minimum payments required	10,413	<u>22,500</u>
Less amounts representing interest at 3.25%	<u>503</u>	
Obligation under capital lease	<u>\$ 9,910</u>	

The operating lease was not discounted and prepaid or deferred rent was not recognized. Management has determined that related interest and the difference between rent calculated on the straightline basis and payments, were not deemed significant.

HONOLULU THEATRE FOR YOUTH
NOTES TO FINANCIAL STATEMENTS - continued
MAY 31, 2023

NOTE 9 – LEASES– continued

Maturities of the obligation under finance lease for each of the five years succeeding May 31, 2023 are as follows:

<u>Year ending May 31,</u>	
2024	\$ 3,197
2025	3,302
2026	3,410
2027	-
2028	-

Rent expense for the year ended May 31, 2023 was comprised of the following:

Minimum rentals under noncancelable	
operating leases	\$ 16,994
Other	<u>69,178</u>
	<u><u>\$ 86,172</u></u>

During the year ended May 31, 2023, the Theatre made use of theatre facilities provided by a Honolulu church. The agreement called for monthly utility and security payments based on actual usage effective March 15, 2012. For the year ended May 31, 2023, the fair value of the use of those facilities in excess of payments made was estimated at approximately \$221,000, and was reflected as support, and corresponding expense, in the accompanying statement of activities.

NOTE 10 – NET ASSETS

At May 31, 2023, net assets with donor restrictions were as follows:

Donor-restricted endowment funds:	
Original donor-restricted gift amount and amounts required to be maintained in perpetuity by donor	\$ 113,343
Unappropriated income; expendable for unrestricted purposes upon appropriation	<u>35,605</u>
	<u><u>\$ 148,948</u></u>

**HONOLULU THEATRE FOR YOUTH
NOTES TO FINANCIAL STATEMENTS - continued
MAY 31, 2023**

NOTE 11 – EMPLOYEE BENEFIT PLAN

Effective January 1, 2014, the Theatre established a defined contribution employee benefit plan (Plan) under Section 401(k) of the Internal Revenue Code. The Plan covers substantially all employees, and an employee who is a member of the Plan may elect to contribute a portion of his or her salary to the Plan. For the year ended May 31, 2023, the Theatre did not make contributions to the Plan.

NOTE 12 – INCOME TAXES

The Theatre's Form 990, Return of Organization Exempt from Income Tax, for the years ended May 31, 2020 and forward are subject to examination by the Internal Revenue Service, generally for three years after they were filed.

NOTE 13 – ADVERTISING EXPENSE

For the year ended May 31, 2023, advertising expense amounted to approximately \$18,000.

NOTE 14 – DATE OF MANAGEMENT'S REVIEW

Subsequent events have been evaluated through November 21, 2023, the date the financial statements were available to be issued.

Form **990**

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2022

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the **2022** calendar year, or tax year beginning **JUN 1, 2022** and ending **MAY 31, 2023**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization HONOLULU THEATRE FOR YOUTH		D Employer identification number 99-0107563
	Doing business as		E Telephone number 808-839-9885
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	
	1164 BISHOP STREET	910	G Gross receipts \$ 1,989,005.
	City or town, state or province, country, and ZIP or foreign postal code HONOLULU, HI 96813		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
F Name and address of principal officer: REBECCA DUNNING 1164 BISHOP STREET, #910, HONOLULU, HI 9681		H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)() (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		If "No," attach a list. See instructions	
J Website: WWW.HTYWEB.ORG		H(c) Group exemption number	
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		L Year of formation: 1959	M State of legal domicile: HI

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO PRODUCE PROFESSIONAL THEATRE AND DRAMA EDUCATION PROGRAMS THAT MAKE A DIFFERENCE IN THE LIVES OF		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	22
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	22
	5 Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	29
	6 Total number of volunteers (estimate if necessary)	6	52
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 1,457,007.	Current Year 1,255,431.
	9 Program service revenue (Part VIII, line 2g)	331,162.	693,662.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	4,602.	8,119.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	4,660.	2,181.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,797,431.	1,959,393.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,153,919.	1,242,032.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b Total fundraising expenses (Part IX, column (D), line 25) 89,995.		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	456,905.	668,836.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,610,824.	1,910,868.	
19 Revenue less expenses. Subtract line 18 from line 12	186,607.	48,525.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 1,330,410.	End of Year 1,367,046.
	21 Total liabilities (Part X, line 26)	314,802.	307,436.
	22 Net assets or fund balances. Subtract line 21 from line 20	1,015,608.	1,059,610.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date		
	REBECCA DUNNING, MANAGING DIRECTOR Type or print name and title			
Paid Preparer Use Only	Print/Type preparer's name VICKI NAKAGAKI	Preparer's signature	Date 11/22/23	Check <input type="checkbox"/> if self-employed PTIN P00227391
	Firm's name CHOO, OSADA & LEE CPAS INC.	Firm's EIN 99-0284479	Phone no. (808) 734-1921	
	Firm's address 1144 10TH AVENUE STE 202A HONOLULU, HI 96816			

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III []

1 Briefly describe the organization's mission: TO PRODUCE PROFESSIONAL THEATRE AND DRAMA EDUCATION PROGRAMS THAT MAKE A DIFFERENCE IN THE LIVES OF YOUNG PEOPLE, FAMILIES, AND EDUCATORS IN HAWAII.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,235,738. including grants of \$) (Revenue \$ 583,627.) ARTISTIC: HTY RETURNED TO A SEASON OF PRIMARILY LIVE PRODUCTIONS. 428 PERFORMANCES OF SIX PRODUCTIONS SERVED AN AUDIENCE OF 71,841. TWO PRODUCTIONS TOURED TO THE NEIGHBOR ISLANDS AND ONE SHOW TOURED TO THE CONTINENTAL US. DIGITAL CONTENT WAS CUT BACK TO 3 NEW EPISODES OF THE HI WAY WHICH RECEIVED 136,492 TELEVISION VIEWS.

4b (Code:) (Expenses \$ 369,074. including grants of \$) (Revenue \$ 110,035.) DRAMA EDUCATION: 4,696 STUDENTS, 650 TEACHERS FROM 38 SCHOOLS ON THE FIVE MAJOR ISLANDS PARTICIPATED IN HTY'S DRAMA EDUCATION PROGRAMS.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 1,604,812.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	10 X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18 X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		X
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV		X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No columns. Includes questions 2a through 17 regarding employee reporting, tax returns, unrelated business income, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
	1a 22		
b	Enter the number of voting members included on line 1a, above, who are independent		
	1b 22		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?		X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X
	9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?		X
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
	12c	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
b	Other officers or key employees of the organization	X	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		
	16b		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed HI
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records
JIAN GU - (808) 839-9885
1164 BISHOP STREET, #910, HONOLULU, HI 96813

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) BECKY DUNNING MANAGING DIRECTOR	60.00			X			81,223.	0.	0.	
(2) ERIC JOHNSON ARTISTIC DIRECTOR	60.00			X			73,723.	0.	0.	
(3) DANIEL KELIN DIRECTOR OF EDUCATION	60.00			X			71,910.	0.	0.	
(4) KATIE PICKMAN PRESIDENT	3.00	X		X			0.	0.	0.	
(5) KRISTI L MAYNARD VICE PRESIDENT	3.00	X		X			0.	0.	0.	
(6) JAN M. SAM TREASURER	3.00	X		X			0.	0.	0.	
(7) SUZANNE M SATO SECRETARY	3.00	X		X			0.	0.	0.	
(8) ERIC CHEN DIRECTOR	2.00	X					0.	0.	0.	
(9) MICHAEL A. COATES DIRECTOR	2.00	X					0.	0.	0.	
(10) YUNJI DE NIES DIRECTOR	2.00	X					0.	0.	0.	
(11) PETER DOOHER DIRECTOR	2.00	X					0.	0.	0.	
(12) WALTER S. ECCLES II DIRECTOR	2.00	X					0.	0.	0.	
(13) CHRISTA HESTER DIRECTOR	2.00	X					0.	0.	0.	
(14) DAVID HOFTIEZER DIRECTOR	2.00	X					0.	0.	0.	
(15) KANANI IMAI DIRECTOR	2.00	X					0.	0.	0.	
(16) PAMELA JOE DIRECTOR	2.00	X					0.	0.	0.	
(17) LISSA KAKINAMI DIRECTOR	2.00	X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) JI MI KIM DIRECTOR	2.00	X						0.	0.	0.
(19) CARA NAKAMURA DIRECTOR	2.00	X						0.	0.	0.
(20) ALIA YAP PAN DIRECTOR	2.00	X						0.	0.	0.
(21) GARY SLOVIN DIRECTOR	2.00	X						0.	0.	0.
(22) JAMIE SIMPSON STEELE DIRECTOR	2.00	X						0.	0.	0.
(23) JAMES KELLETT TAM DIRECTOR	2.00	X						0.	0.	0.
(24) STEVE TRECKER DIRECTOR	2.00	X						0.	0.	0.
(25) LINDA WOO DIRECTOR	2.00	X						0.	0.	0.
1b Subtotal								226,856.	0.	0.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								226,856.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 0

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c	75,068.				
	d Related organizations	1d					
	e Government grants (contributions)	1e	606,121.				
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	574,242.				
	g Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f		1,255,431.				
	Program Service Revenue	2 a ADMISSIONS	Business Code				
		711110	463,819.	463,819.			
b TUITION AND FEES		611710	229,843.	229,843.			
c							
d							
e							
f All other program service revenue							
g Total. Add lines 2a-2f		693,662.					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		7,760.			7,760.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties		853.			853.	
	6 a Gross rents	6a	(i) Real	4,975.			
			(ii) Personal				
	b Less: rental expenses ...	6b	0.				
	c Rental income or (loss)	6c	4,975.				
	d Net rental income or (loss)		4,975.			4,975.	
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities	359.			
			(ii) Other				
	b Less: cost or other basis and sales expenses	7b	0.				
	c Gain or (loss)	7c	359.				
	d Net gain or (loss)		359.			359.	
8 a Gross income from fundraising events (not including \$ 75,068. of contributions reported on line 1c). See Part IV, line 18	8a		24,900.				
			29,612.				
b Less: direct expenses	8b						
c Net income or (loss) from fundraising events		-4,712.			-4,712.		
9 a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a MISCELLANEOUS	Business Code					
		900099	1,065.			1,065.	
	b						
	c						
	d All other revenue						
e Total. Add lines 11a-11d		1,065.					
12 Total revenue. See instructions		1,959,393.	693,662.	0.	10,300.		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	264,644.	202,636.	31,838.	30,170.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	735,545.	614,448.	82,637.	38,460.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	153,333.	134,240.	14,647.	4,446.
10 Payroll taxes	88,510.	68,711.	16,300.	3,499.
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	16,198.		16,198.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	89,937.	86,026.	2,493.	1,418.
12 Advertising and promotion	17,890.	17,890.		
13 Office expenses	23,889.	14,503.	8,281.	1,105.
14 Information technology	5,061.	1,483.	3,578.	
15 Royalties	14,676.	14,676.		
16 Occupancy	120,321.	99,106.	11,361.	9,854.
17 Travel	155,987.	155,037.	950.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	9,344.	3,277.	6,067.	
20 Interest	4,257.		4,257.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	23,415.	18,612.	4,803.	
23 Insurance	22,783.	19,223.	2,790.	770.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a PRODUCTION	147,735.	147,735.		
b MISCELLANEOUS	10,017.	7,209.	2,535.	273.
c REPAIRS AND MAINTENANCE	7,326.		7,326.	
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	1,910,868.	1,604,812.	216,061.	89,995.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	89,788.	1	6,290.
	2 Savings and temporary cash investments	798,770.	2	862,919.
	3 Pledges and grants receivable, net	113,179.	3	152,612.
	4 Accounts receivable, net	39,202.	4	18,329.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	23,032.	9	52,497.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 271,924.		
	b Less: accumulated depreciation	10b 220,014.		
	11 Investments - publicly traded securities	66,814.	10c	51,910.
	12 Investments - other securities. See Part IV, line 11	166,860.	11	167,265.
	13 Investments - program-related. See Part IV, line 11		12	
	14 Intangible assets		13	
	15 Other assets. See Part IV, line 11	32,765.	14	
16 Total assets. Add lines 1 through 15 (must equal line 33)	1,330,410.	15	55,224.	
		16	1,367,046.	
Liabilities	17 Accounts payable and accrued expenses	126,548.	17	77,292.
	18 Grants payable		18	
	19 Deferred revenue	25,250.	19	47,775.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties	150,000.	24	150,000.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	13,004.	25	32,369.
	26 Total liabilities. Add lines 17 through 25	314,802.	26	307,436.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	850,371.	27	910,662.
	28 Net assets with donor restrictions	165,237.	28	148,948.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	1,015,608.	32	1,059,610.
33 Total liabilities and net assets/fund balances	1,330,410.	33	1,367,046.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,959,393.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,910,868.
3	Revenue less expenses. Subtract line 2 from line 1	3	48,525.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	1,015,608.
5	Net unrealized gains (losses) on investments	5	-4,524.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	1.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	1,059,610.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____		

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization HONOLULU THEATRE FOR YOUTH	Employer identification number 99-0107563
---	---

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge ...						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ...						
9 Net income from unrelated business activities, whether or not the business is regularly carried on ...						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2021 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2022. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	863,995.	887,116.	1266690.	1457006.	1255431.	5730238.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	872,840.	804,123.	233,495.	331,162.	693,662.	2935282.
3 Gross receipts from activities that are not an unrelated trade or business under section 513	30,000.	34,950.			24,900.	89,850.
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	1766835.	1726189.	1500185.	1788168.	1973993.	8755370.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	240,663.	255,540.	229,435.	323,153.	267,283.	1316074.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year	88,821.	115,827.	108,842.	26,018.	41,638.	381,146.
c Add lines 7a and 7b	329,484.	371,367.	338,277.	349,171.	308,921.	1697220.
8 Public support. (Subtract line 7c from line 6.)						7058150.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6	1766835.	1726189.	1500185.	1788168.	1973993.	8755370.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	18,601.	8,273.	7,701.	11,869.	15,012.	61,456.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	18,601.	8,273.	7,701.	11,869.	15,012.	61,456.
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	1785436.	1734462.	1507886.	1800037.	1989005.	8816826.

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f))	15	80.05 %
16 Public support percentage from 2021 Schedule A, Part III, line 15	16	78.17 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f))	17	.70 %
18 Investment income percentage from 2021 Schedule A, Part III, line 17	18	.61 %

19a 33 1/3% support tests - 2022. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
2a			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
2b			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI .			
3a			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1 Distributable amount for 2022 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2022 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2022			
a From 2017			
b From 2018			
c From 2019			
d From 2020			
e From 2021			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2022 distributable amount			
i Carryover from 2017 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2022 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2022 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2023. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2018			
b Excess from 2019			
c Excess from 2020			
d Excess from 2021			
e Excess from 2022			

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Horizontal lines for supplemental information.

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Name of the organization

HONOLULU THEATRE FOR YOUTH

Employer identification number

99-0107563

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization HONOLULU THEATRE FOR YOUTH	Employer identification number 99-0107563
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	 <hr/> <hr/> <hr/>	\$ <u>65,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>2</u>	 <hr/> <hr/> <hr/>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>3</u>	 <hr/> <hr/> <hr/>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>4</u>	 <hr/> <hr/> <hr/>	\$ <u>13,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>5</u>	 <hr/> <hr/> <hr/>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>6</u>	 <hr/> <hr/> <hr/>	\$ <u>10,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization HONOLULU THEATRE FOR YOUTH	Employer identification number 99-0107563
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	<hr/> <hr/> <hr/>	\$ 35,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	<hr/> <hr/> <hr/>	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	<hr/> <hr/> <hr/>	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	<hr/> <hr/> <hr/>	\$ 83,900.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11	<hr/> <hr/> <hr/>	\$ 363,244.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
12	<hr/> <hr/> <hr/>	\$ 142,283.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization HONOLULU THEATRE FOR YOUTH	Employer identification number 99-0107563
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	<hr/> <hr/> <hr/>	\$ 158,977.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
14	<hr/> <hr/> <hr/>	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
15	<hr/> <hr/> <hr/>	\$ 40,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
16	<hr/> <hr/> <hr/>	\$ 8,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
17	<hr/> <hr/> <hr/>	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
18	<hr/> <hr/> <hr/>	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization HONOLULU THEATRE FOR YOUTH	Employer identification number 99-0107563
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	<hr/> <hr/> <hr/>	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
20	<hr/> <hr/> <hr/>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
21	<hr/> <hr/> <hr/>	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
22	<hr/> <hr/> <hr/>	\$ 8,888.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
23	<hr/> <hr/> <hr/>	\$ 5,400.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
24	<hr/> <hr/> <hr/>	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization HONOLULU THEATRE FOR YOUTH	Employer identification number 99-0107563
---	---

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization HONOLULU THEATRE FOR YOUTH	Employer identification number 99-0107563
---	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization **HONOLULU THEATRE FOR YOUTH** Employer identification number **99-0107563**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year _____

4 Number of states where property subject to conservation easement is located _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 \$ _____

(ii) Assets included in Form 990, Part X \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 \$ _____

b Assets included in Form 990, Part X \$ _____

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2022

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	148,587.	155,371.	127,424.	122,029.	106,964.
b Contributions					
c Net investment earnings, gains, and losses	360.	-6,784.	27,947.	5,395.	15,065.
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	148,947.	148,587.	155,371.	127,424.	122,029.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____ %
 - b Permanent endowment _____ %
 - c Term endowment _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|-----|----|
| (i) Unrelated organizations | X | |
| (ii) Related organizations | | X |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? _____ | | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		48,996.	36,503.	12,493.
d Equipment		192,516.	169,987.	22,529.
e Other		30,412.	13,524.	16,888.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				51,910.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) CAPITAL LEASE OBLIGATION	9,910.
(3) OPERATING LEASE LIABILITY	
(4)	22,459.
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	2,209,646.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	-4,524.
b	Donated services and use of facilities	2b	221,000.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	216,476.
3	Subtract line 2e from line 1	3	1,993,170.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	-33,777.
c	Add lines 4a and 4b	4c	-33,777.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	1,959,393.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	2,165,644.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	221,000.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	33,777.
e	Add lines 2a through 2d	2e	254,777.
3	Subtract line 2e from line 1	3	1,910,867.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	1.
c	Add lines 4a and 4b	4c	1.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	1,910,868.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4:

THE THEATRE'S ENDOWMENT CONSISTED OF TWO INDIVIDUAL FUNDS ESTABLISHED TO PROVIDE UNRESTRICTED SUPPORT TO THE THEATRE'S ACTIVITIES.

PART XI, LINE 4B - OTHER ADJUSTMENTS:

DIRECT COST OF FUNDRAISING EVENTS	-29,612.
NET REALIZED AND UNREALIZED LOSS ON INVESTMENT	-4,165.
TOTAL TO SCHEDULE D, PART XI, LINE 4B	-33,777.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

DIRECT COST OF FUNDRAISING EVENTS	29,612.
NET REALIZED AND UNREALIZED LOSS ON INVESTMENT	4,165.

Part XIII Supplemental Information *(continued)*

TOTAL TO SCHEDULE D, PART XII, LINE 2D 33,777.

PART XII, LINE 4B - OTHER ADJUSTMENTS:

ROUNDING 1.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		LE MASQUERADE G (event type)	(event type)	NONE (total number)	
Revenue	1 Gross receipts	99,968.			99,968.
	2 Less: Contributions	75,068.			75,068.
	3 Gross income (line 1 minus line 2)	24,900.			24,900.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages	15,034.			15,034.
	8 Entertainment	100.			100.
	9 Other direct expenses	14,478.			14,478.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				29,612.
11 Net income summary. Subtract line 10 from line 3, column (d)				-4,712.	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____
a Is the organization licensed to conduct gaming activities in each of these states? Yes No
b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No
b If "Yes," explain: _____

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization

HONOLULU THEATRE FOR YOUTH

Employer identification number
99-0107563

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

YOUNG PEOPLE, FAMILIES, AND EDUCATORS IN HAWAII.

FORM 990, PART VI, SECTION A, LINE 8B:

THE ORGANIZATION'S COMMITTEES CANNOT ACT ON BEHALF OF THE GOVERNING BOARD.

FORM 990, PART VI, SECTION B, LINE 11B:

THE OUTSIDE ACCOUNTANT PREPARES THE FORM 990 AND DELIVERS THE FORM TO THE ORGANIZATION. THE FINANCE COMMITTEE REVIEWS THE FORM. THE MANAGING DIRECTOR GIVES APPROVAL TO THE OUTSIDE ACCOUNT TO EFILE FORM 990 TO THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

BOARD MEMBERS ARE ASKED ANNUALLY TO FILL OUT AND SIGN A FINANCIAL CONFLICTS OF INTEREST DISCLOSURE STATEMENT.

FORM 990, PART VI, SECTION B, LINE 15:

HTY DOES NOT HAVE AN EXECUTIVE DIRECTOR. THE MANAGEMENT TEAM IS MADE UP OF THREE PEOPLE: THE MANAGING DIRECTOR, THE ARTISTIC DIRECTOR, AND THE DIRECTOR OF DRAMA EDUCATION. ALL REPORT TO THE BOARD OF DIRECTORS AND ARE COMPENSATED AT THE SAME LEVEL.

THE EXECUTIVE COMMITTEE CONDUCTED INDIVIDUAL EVALUATIONS OF ALL THREE MANAGERS AS WELL AS A TEAM EVALUATION. THE COMPENSATION LEVEL WAS COMPARED TO OTHER SIMILAR ORGANIZATIONS AND WAS ADJUSTED UPWARD TO MAKE IT MORE IN LINE WITH INDUSTRY STANDARDS AS WELL AS TO FIT WITHIN THE CONSTRAINTS OF THE ORGANIZATIONAL BUDGET.

Name of the organization HONOLULU THEATRE FOR YOUTH	Employer identification number 99-0107563
--	--

FORM 990, PART VI, SECTION C, LINE 19:

HONOLULU THEATRE FOR YOUTH MAINTAINS ALL DOCUMENTS AND FINANCIAL STATEMENTS IN ITS OFFICE AND THEY ARE AVAILABLE FOR REVIEW UPON REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

ROUNDING 1.



HONOLULU THEATRE FOR YOUTH

2023-2024 Board of Trustees

OFFICERS OF THE BOARD OF TRUSTEES

Katie Pickman, Board President

Hawaii News Now: KGMB/KHNL
General Manager

Eric Chen, Board Vice-President

Bank of Hawaii
Senior Vice President, Digital Banking

Jamie Simpson Steele, Secretary

University of Hawaii at Manoa, College of Education
Associate Professor, Performing Arts

Kristi L. Maynard, Treasurer

Finance Factors
Executive Vice President & Chief Financial Officer

BOARD OF TRUSTEES

Renee Awana

Hawaiian Airlines
Managing Director, Product Development

Michael A. Coates

First Hawaiian Bank
Executive Vice President & Division Manager for IT Operations

Yunji de Nies

Freelance Journalist

Sue Deuber

Joining Hands Consulting
Owner

Peter Doohar

Servco Pacific Inc.
Senior Vice President, Digital Strategy Mobility Ventures &
Technology

Walter S. Eccles II

Dell
Account Executive

Christa Hester

Ulu HI-Tech
Director of Marketing

David Hoftiezer

Goodsill Anderson Quinn & Stifel
Associate

Kanani Imai

Hawaiian Electric Company
Manager, Education & Consumer Affairs

Pamela Joe

Superpower Academy
Founder

Lissa Kakinami

Community Volunteer

Ji Mi Kim

Freelance Consultant

Cara Nakamura

Kamehameha Schools
Director, Financial Assets

Ed H. Noh

Hawaii Department of Education
Complex Area Superintendent

Alia Yap Pan

Kamehameha Schools
Learning & Innovation Coach

Jan M. Sam

McCorriston Miller Mukai MacKinnon LLP
Of Counsel

Suzanne M. Sato

Punahou School
Director of Foundation Relations

Gary Slovin

Ashford & Wriston, LLP

James Kellett Tam

Community Volunteer

Steve Trecker

Community Volunteer